CLASS ACTIONS: Commonwealth Law Conference

Outcome of settlements of Australian Class Actions

2001 - 2022

Mr Ben Slade, Barrister, William Forster Chambers



Law Council
OF AUSTRALIA

Federal Litigation and Dispute Resolution Section

Australian Class Action Settlements 2001 - 2022

Settlements approved in all class actions:	$6.44 billion
Total costs awarded:	$1.04 billion (16%)
Settlements in unfunded class actions:	$2.57 billion
Total costs awarded when no funding:	$395 million (15.4%)
Class member recovery in unfunded actions:	85%
Settlements approved in funded class actions:	$3.87 billion
Costs awarded in funded class actions:	$645 million (17%)
Commissions for third party litigation funders:	$979 million (25%)
Class member recovery in funded actions:	58%